

## Burcu AYDIN OZUDOGRU, Ph.D.

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### WORK EXPERIENCE

- The Economic Policy Research Foundation of Turkey (TEPAV)
  - *Director, Center of Econ & Structural Pol.* 2023 – Present
- E-Berk Corporation
  - *Vice Chairperson* 2023 – Present
- Hurra Education
  - *Founder & Head of the Board of Directors* 2022 – Present
- Nesibe Aydın Educational Institutions
  - *Member of the Board of Directors* 2019 – Present
- Miray Education
  - *Member of the Board of Directors* 2019 – Present
- Bilkent University Economics Department
  - *Part-Time Faculty* 2019 – 2022
- Duru Group
  - *Founder & Head of the Board of Directors* 2020 – 2021
- Ministry of Treasury and Finance, Republic of Turkey
  - *Director General, Dept. of Revenue Policies* 2016 – 2019
  - *Chief Economic Advisor of the Deputy Prime Minister* 2015 – 2016
  - *Chief Economic Advisor of the Minister of Finance* 2011 – 2015
  - *DDG, Department of Revenue Policies* 2014 – 2015
  - *Division Chief, Department of Revenue Policies* 2013 – 2014
  - *Department Head, Dept. of External Relations* 2011 – 2015
- Vakıf Yatırım Investment Bank
  - *Member of the Board of Directors* 2016 – 2019
- Sumer Holding, Turkey
  - *Member of the Board of Directors* 2011 – 2016
- International Monetary Fund, USA
  - *Economist, Area and Functional Depts.* 2006 – 2011
- University of Southern California, Los Angeles, CA, USA
  - *Teaching Assistant, Department of Economics* 2003 – 2007

### EDUCATION

- **Ph.D. in Economics**, University of Southern California, Los Angeles, CA, 2007
- **M.A. in Economics**, University of Southern California, Los Angeles, CA, 2005
- **B.S. in Business Administration**, Bilkent University, Ankara, Turkey, 2003
- Exchange student, Michigan State University, East Lansing, MI, 2002

### NGOs

- The Turkish Employers' Association of Construction Industries (INTES)
  - *Member of the Supreme Advisory Board* 2024 – Present
- The Union of Chambers and Commodity Exchanges of Türkiye's Female Entrepreneur's
  - *Member* 2023 – Present
- ANGIKAD, Association of Entrepreneurial Business Women,
  - *Board Member* 2023 – Present
  - *Member* 2021 – Present
- TOBB Association of Female Entrepreneurs, *Member* 2024 – Present
- Galatasaray Sports Club, *Member of the General Assembly* 2019 – Present
- Social Science Research Council (SSRC), *Member* 2006 – Present
- USC Alumni Association, *Member* 2007 – Present
- Bilkent Alumni Association, *Member* 2012 – Present
- Tax Council, *Member* 2016 – 2019
- Bilkent Alumni Association, *Member of Supervisory Board* 2012 – 2018

- Nesibe Aydın Educational Institutions Science Board, *Member* 2012 – 2021
- IMF Financial Sector Network, *Member* 2007 – 2011

## HONOURS, FELLOWSHIPS, AND AWARDS

- International Monetary Fund, **Outstanding Performance Review**, September 2011
- International Monetary Fund, **Spot Award**, February 2011 (For exceptional performance during the 2011 annual staff visit to Korea)
- International Monetary Fund, **Spot Award**, March 2010 (For producing an equilibrium exchange rate assessment for IMF member countries)
- University of Southern California, **the Best Second Year Empirical Paper Award**, September 2005
- University of Southern California, **Fellowship**, 2004–05
- University of Southern California, **Graduate Merit Award Scholarship**, 2003 –07
- Istanbul University, **Finalist**, 2002 (Impacts of Privatization on the Turkish Economy)
- Bilkent University, **Dean’s High Honor Scholarship**, 2000-01
- Bilkent University, **Dean’s High Honor List**, 1999-2003

## OTHERS

- Language skills: Turkish (Native); English (Fluent); Spanish (Intermediate); German (Basic)
- Computer Skills: Matlab, Dynare, Stata, Oxmetrics, Eviews, Latex, Html -Webpage development
- Referee works: National Science Foundation; Economics Bulletin; the Manchester School; Journal of Economics, Management and Finance

## TEACHING

- Bilkent University, Fiscal Economics 2019 – Present
- IMF, Courses on Institutional Development 2007 – 2009
  - Financial Programming and Policies
  - Macroeconomic Forecasting and Analysis

## PUBLICATIONS

### Books

- “Credit Growth and Banking Structure: A Case Study for the Central and Eastern European Countries” 2009, VDM Verlag Dr. Muller.

Research Papers (Most are available at [www.imf.org](http://www.imf.org) and [www.tepav.org.tr/en](http://www.tepav.org.tr/en) others available upon request)

- “As We Leave Behind the First Year of the Earthquake...”, January 2024, *The Economic Policy Research Foundation of Turkey*.
- “Turkish Economic Outlook”, January 2024, *The Economic Policy Research Foundation of Turkey*.
- “Turkish Economic Outlook”, September 2023, *The Economic Policy Research Foundation of Turkey*.
- “The Impact of and Policies for the 2023 Kahramanmaraş Earthquake,” 2023, *The Economic Policy Research Foundation of Turkey*.
- “Bank Lending in Turkey: Effects of Monetary and Fiscal Policies,” with Deniz Igan, 2012, *Emerging Markets Finance and Trade*.
- "Financial Inter-linkages and Financial Contagion in Asia," with I. Oetker, forthcoming IMF WP.
- "Incorporating Financial Stability into an Inflation Targeting Framework," with Engin Volkan, September 2011, International Monetary Fund, WP/11/224.
- “Financial Linkages across Korean Banks,” with Myeong-Suk Kim and Ho-Seong Moon, August 2011, International Monetary Fund, WP/11/201.
- "Formalizing Financial Stability Considerations in the Conduct of Monetary Policy in Korea," August 2011, with Seung-Cheol Jeon, Minsu Kim, and Engin Volkan, IMF Selected Issues Paper.
- “Ghana: Will it be Gifted or Will it be Cursed?” Working Paper, International Monetary Fund.
- “Bank Lending in Turkey: Effects of Monetary and Fiscal Policies,” with Deniz Igan, October 2010, International Monetary Fund, WP/10/233.

- "Performance of Fiscal Accounts in South Africa in a Cross-Country Setting," September 2010, International Monetary Fund, WP/10/217.
- "Cyclicality of Revenue and Structural Balances in South Africa," September 2010, International Monetary Fund. WP/10/216.
- "Exchange Rate Assessment for Sub-Saharan Economies," July 2009, International Monetary Fund, WP/10/162.
- "An Analysis of the Macroeconomic Risks in the South African Banking System," July 2009, South Africa Selected Issues Paper, International Monetary Fund Country Report 09/276.
- "Big Leaps in Financial Market Development and Small Size Enterprises," March 2009, Social Science Research Network, Working Paper Series (with Bilin Neyaptı, Bilkent University).
- "Banking Structure and Credit Growth in Central and Eastern European Countries," September 2008, International Monetary Fund, WP/08/215.
- "The Euro and Cointegration Analysis of Long-Term Bond Yields," January 2006, University of Southern California, Los Angeles.
- "The Euro and Stock Market Volatility," June 2005, University of Southern California, Los Angeles (awarded as the best second year paper).
- "The Short-Run Impacts of the Euro on the European Union Trade," December 2004, University of Southern California, Los Angeles.

#### **Op-Ed**

- [Bloomberg HT, Commentator](#)
- [Ekoturk TV, Commentator](#)
- [Turkish Economics Newspaper \(Nasıl Bir Ekonomi\), Columnist](#)
- [Turkish Data Monitor \(TDM\), Columnist](#)
- [Turkish Tax News, Columnist](#)

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#### **CONTRIBUTION TO OFFICIAL DOCUMENTS**

##### **Republic of Turkey**

- Central Government Budget Law (2012-19)
- Medium-Term Programs (2012-21)
- Avoidance of Double Taxation Agreement with Hong Kong SAR, 1st Round Negotiation, Aug. 2016
- Draft Income Tax Law
- Draft Value-Added Tax Law
- Draft Laws on Amendments to Some Tax Laws and Laws and Decree-Laws
- Ministry of Finance, Tax Expenditure Report (2016)
- Ministry of Finance, Annual Economic Report (2011-16)

##### **IMF**

- Article IV Staff Reports: Korea (2011), South Africa (2010, 2009)
- Selected Issues Paper: Korea (2011), South Africa (2009)
- IMF Survey Magazine: Economic Health Check, South Korea (2010)
- IMF Extended Credit Facility Review Arrangement: Ghana (2010)

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#### **PRESENTATIONS/CONFERENCES:**

- TEDxMETUAnkara, Leave Your Trace, April 2023
- The Delegation of the EU to Turkey, Impact of the 2023 Kahramanmaraş Earthquake, April 2023
- Ankara University, Turkish Fiscal Outlook Conference, March 2022
- Hasan Kalyoncu University, the Fourth African Conference, Keynote Speech, October 2021
- G20 International Tax Symposium, İstanbul, May 2015
- Bank of Korea, 2010-11
- Central Bank of the Republic of Turkey, May 2010
- Reserve Bank of South Africa, June 2009
- Ministry of Finance and Economic Planning of Ghana, September 2011
- Nobel Laureates Meeting, Lindau, Germany, June 2011
- International Monetary Fund, Departmental Seminars, 2007-11
- University of Southern California, Departmental Seminars, 2003-07